# Shop*lnsights*™

Retail Council of Canada 2018

## **OPERATIONS: LOSS PREVENTION**

#### PROTECTING YOUR BUSINESS



**79%** 

use common sense rules & practices

55%

have insurance to protect from major crime

35%

have strict policies & procedures

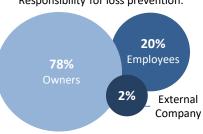


29%

are very satisfied With their business' current approach to

loss prevention

Responsibility for loss prevention:



External theft is the most concerning form of loss for businesses.



feel confident to implement new controls to

protect their business

#### **TOOLS & TECHNIQUES**



use at least one of the following tools to protect their business:



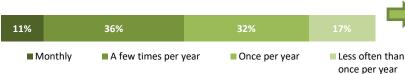
**80%** provide at least some training to employees.

Detailed training &

High-level training & 21% leave it up to employees

Detailed training &

96% conduct reviews of loss prevention strategies, tools & techniques.



implemented changes based on reviews



feel confident employees are following loss prevention procedures

#### **SOURCES OF INFORMATION & RESOURCES**



**77%** 

look for retail-specific information on loss prevention & best practices.

- 50% use web searches
- 25% local BIA
- 24% local Police
- > 17% security consultant



Want to know more about...





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