

DECODING THE UPDATED CODE OF CONDUCT

The updated Code of Conduct for the Credit and Debit Card Industry is finally here, and RCC has led the charge for its change.

BUT WHAT DOES IT REALLY MEAN FOR MERCHANTS?



CHOICE



SAVINGS



PROTECTION

THANKS TO RCC'S ADVOCACY, MERCHANTS CAN NOW...

- Choose **whether** to accept contactless payments
- Choose **whose** products to accept
- Choose between contactless payment **types** carrying different costs
- Expect \$2 billion* in **savings to be passed on** through RCC intervention and new network rules
- **Cancel contracts** without penalty if savings are not passed on
- Benefit from more informative processor **statements**
- Experience maximum **6 month** auto-renewable contract extensions
- Follow a common, pre-defined **dispute resolution** path

*over 5 years