DECODING THE UPDATED CODE OF CONDUCT

The updated Code of Conduct for the Credit and Debit Card Industry is finally here, and RCC has led the charge for its change.

BUT WHAT DOES IT REALLY MEAN FOR MERCHANTS?



CHOICE



SAVINGS



PROTECTION

THANKS TO RCC'S ADVOCACY, MERCHANTS CAN NOW...

- Choose whether to accept contactless payments
- Choose whose products to accept
- Choose between contactless payment types carrying different costs
- Expect \$2 billion* in savings to be passed on through RCC intervention and new network rules
- Cancel contracts without penalty if savings are not passed on

*over 5 years

- Benefit from more informative processor statements
- Experience maximum 6 month auto-renewable contract extensions
- > Follow a common, pre-defined dispute resolution path



For detailed information on the 2015 Enhanced Code of Conduct, or to find out more about how the Retail Council of Canada is working for merchants, visit www.retailcouncil.org or call us at 1-888-373-8245.